

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2359
Version:	CCR
Request Number:	
Author:	Rep. Boles
Date:	5/25/2023
Impact:	See analysis below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

This measure will create an impact for the Oklahoma Corporation Commission (OCC), as it will require OCC to set up a whole set of regulations for entities not currently regulated by OCC. According to the OCC, there are several areas where it will likely require funds including:

- Developing a database which will require an outside vendor;
- Upgrading the current information management system;
- Establishing a surety programs;
- Hiring at least 1 FTE to manage the fund, conduct service calls, and complete data verification;
- Hiring some additional staff in finance and legal to work with the program;
- Hiring an unknown number of inspectors to help with the regulatory duties;
- Court costs for enforcement actions; and
- Costs to cover their rulemaking process.

OCC does not believe the Senate Amendments accepted here changes the fiscal impact on the measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.